

Of Entrepreneurs

## Training Modules

Module IV - Overcoming challenges

#### **Project Name:**

ESTEEM - Enhance and Stimulate
Trust while Exploring new form of
Entrepreneurship Modules

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## Modules' Index



### I. INTRODUCTION

II. BEING A LEADER

III. BUILDING (OR RECOVERING)
TRUST

IV. OVERCOMING CHALLENGES

# Modules' Composition



### I. INTRODUCTION

II. BEING A LEADER

III. BUILDING (OR RECOVERING)
TRUST

IV. OVERCOMING CHALLENGES

# IV. MODULE OVERCOMING CHALLENGES



# **Objectives**

To learn how to face and overcome challenges.

- To identify and characterize obstacles and challenges in entrepreneurship;
- To understand the main causes of the obstacles faced by new entrepreneurs;
- To learn how to overcome challenges and better know public policies which might contribute to this task.

# IV. MODULE OVERCOMING CHALLENGES



### After completion of this module you will be able to:

identify and characterize the type of obstacles and challenges you may face;

make use of tools to overcome some challenges and to use public policies as a useful tool for some obstacles;

replicate solutions for issues raised by entrepreneurship, applicated in other contexts (e.g. geographical or sectorial).

## IV. MODULE'S TOPICS

## **OVERCOMING CHALLENGES**



## (1) OBSTACLES AND CHALLENGES IN ENTREPRENEURSHIP ACTIVITY

- Identification (e.g. Gender differences, financial and bureaucratic issues, business growth and internationalization, need for skilling and reskilling);
- Main causes.



### (2) GENDER GAP

- Facing and overcoming the gender gap;
- Need for skilling and reskilling;
- Training to correspond to business demands (e. g. projects best practices).



## (3) FINANCIAL & BUREAUCRATIC OBSTACLES

 Looking for public policies and finding solutions (e.g. public policies).



## (4) NEED FOR SKILLING, RESKILLING, AND UPSKILLING

 Training to correspond to business demands (e. g. projects best practices).



## (5) PRACTICAL RECOMMENDATIONS AND MODULE EVALUATION

## IV. MODULE

## **OVERCOMING CHALLENGES**

TYPES OF INTERACTIONS YOU WILL FIND DURING THE MODULE [CHECK THE ICON INCLUDED IN EACH SLIDE]





Write a comment



Reflect on the comments/question



Read



Discuss together



Role Play



Watch Video

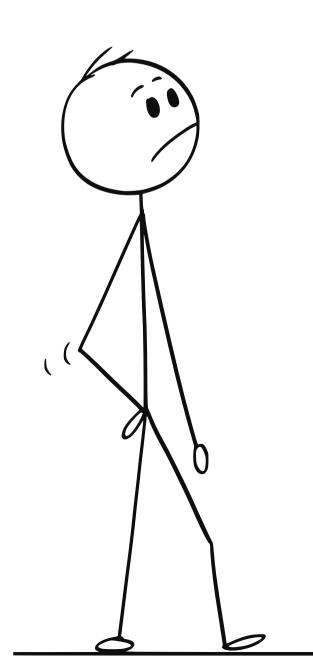


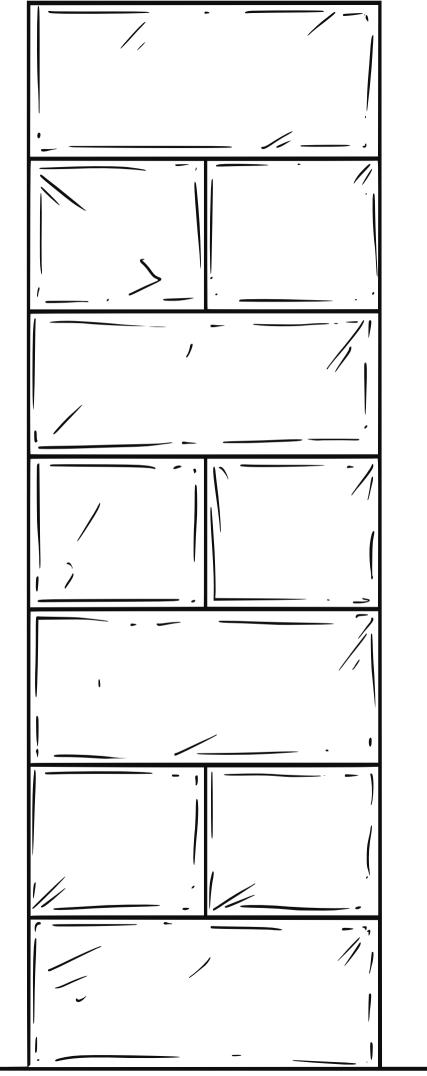
Additional information / Further reading

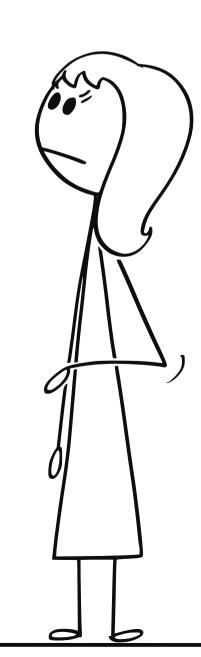


I want to develop my entrepreneurship activity!...

But...I see so many obstacles!

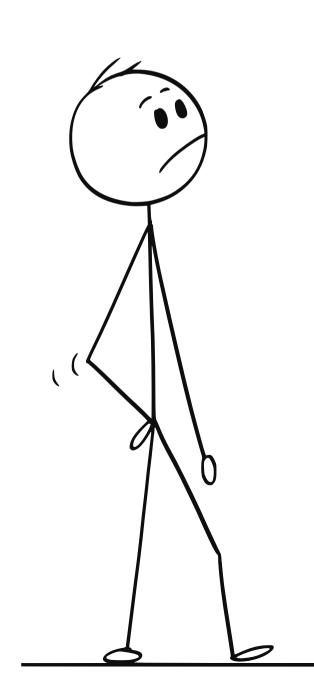


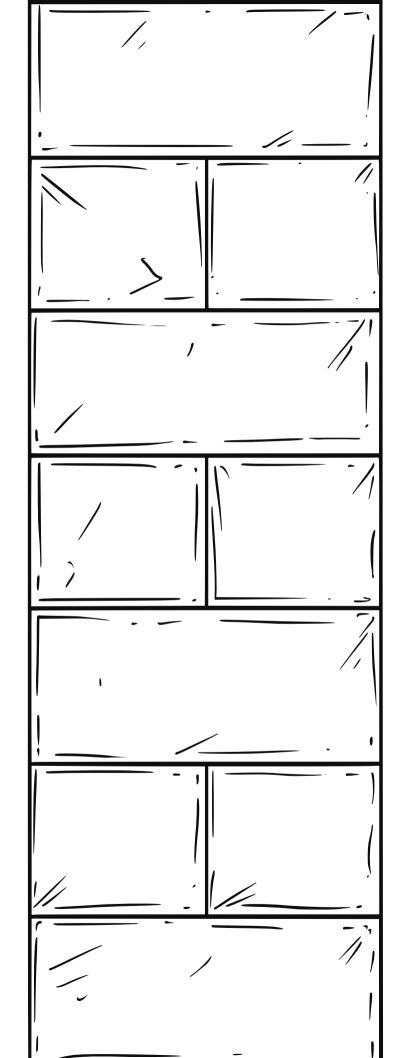


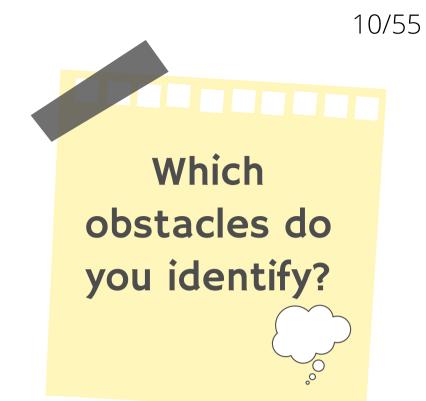


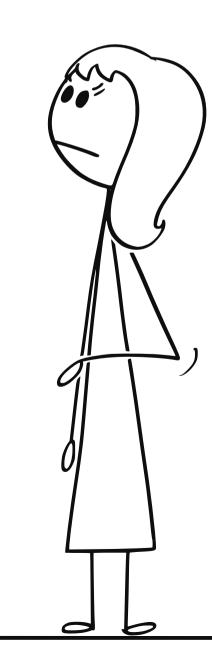
I want to develop my entrepreneurship activity!...

But...I see so many obstacles!











List and rank the obstacles



Too much bureaucracy! Difficulty getting funding... Do I lack of skills? Help me... I do so many different things! Do I lack And where entrepreneurial formation? do I get the information for?!...





## Main obstacles and challenges to the entrepreneurship:

- Public Policies issues (bureaucracy; taxes policies; etc.);
- Financial issues (need for investment/ budget limitations for applications/difficulties in getting funds);
- Skilling issues (lack of entrepreneurial/academic formation concerning entrepreneurial tasks);
- Social issues (social support / economic environment insertion);
- Personal issues (sacrifices/fear of failure/ need to accept and deal with the risk & challenges);
- Gender & Generational issues (Gender and generational gap).

## Other useful links





## (2) Gender Gap

Facing and overcoming the gender gap





## Why is this important to explore?

- 1) There is an invisible barrier that prevents women from climbing to the top of the corporate ladder, regardless of their qualifications or achievements..
- 2) There is a lack of opportunities for female entrepreneurs to access to financial services, to leadership positions, and career progression. These contribute to wider gender gaps.



## Have you ever felt discriminated?

DON'T LET LABELS HOLD YOU BACK.

**Activity to do:** 



Video: A Man's a Boss, a Woman's Bossy
[Pantene's 'Labels Against Women' digital ad]

## Have you ever felt discriminated?

Comment the video

#### +info:



Pantene Philippines 'Labels Against Women' Case Study

Pantene's 'Labels Against Women' ad exposes gender bias: Men and women are shown exhibiting the same behaviors

## Do you think women and men hold different characteristcs?

Does society give different names to the same characteristics if it is a woman or a man?



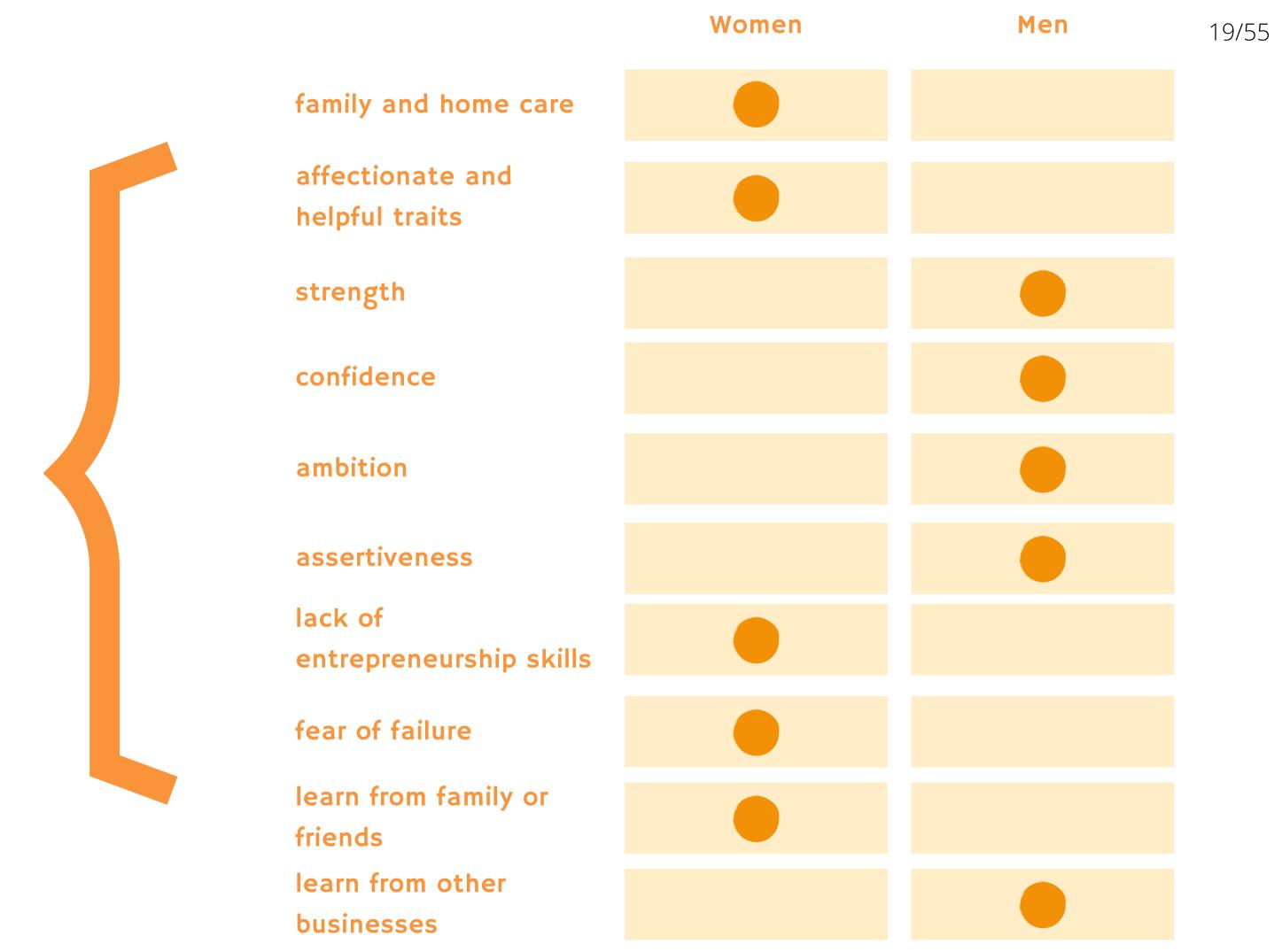
## (2) Gender Gap

Generally, society attributes skills and behaviors to women and men, creating a gender-based perspective of personal and technical skills.



Let's see some examples ...

## skills/behaviours to women and men. assign different common to



## Role-play exercise:

The participant has to face two different situations. The entrepreneur is recently established and tries to boost her/his business and find new clients and suppliers.



A meeting is delayed because the person (supplier) meeting us had to postpone the hour. But I have to pick up my children from school. How do I manage the situation? I have to give an answer or justification to the supplier.



There is a business opportunity, but it would require an unprecedented delivery of services in a short period. Would I take the risk? Would I ask for support? Who would support me? I have to give an answer to the client and see if I need support.



In the end, the group should analyse if the participants reflected the usual gender-based perspective of women and men characteristics.



Do you think women and men face different obstacles in business activity?

Let's do the following exercises....









A.Sentences to column B.Gender

#### A. Sentences

- A. It is difficult to obtain the information I need!
- B. It is a problem the lack of time for me & my family.
- C. It is not easy to take the risk...
- D. I deal with many things at the same time.
- E. I have difficulty in getting financial support.
- G. I can be innovative & creative...
- H. They say I am no able to do business, I have no knowledge...
- I. They say I can't be a leader, because I am not ambitious.
- J. I'm a good communicator.
- K. It is easy to contact my clients & suppliers.

#### B. Gender

- 1. Women
- 2. Men
- 3. Other





A.Obstacles to column B.Gender

#### A. Obstacles

- A. Administrative/bureaucratic
- B. Educational
- C. Communicational/relational
- D. Management/organizational
- E. Financial
- F. Leadership access
- G. Difficulty to keep a work-life balance
- H. Low self-confident /fear of failure

### B. Gender

- 1. Women
- 2. Men
- 3. Other



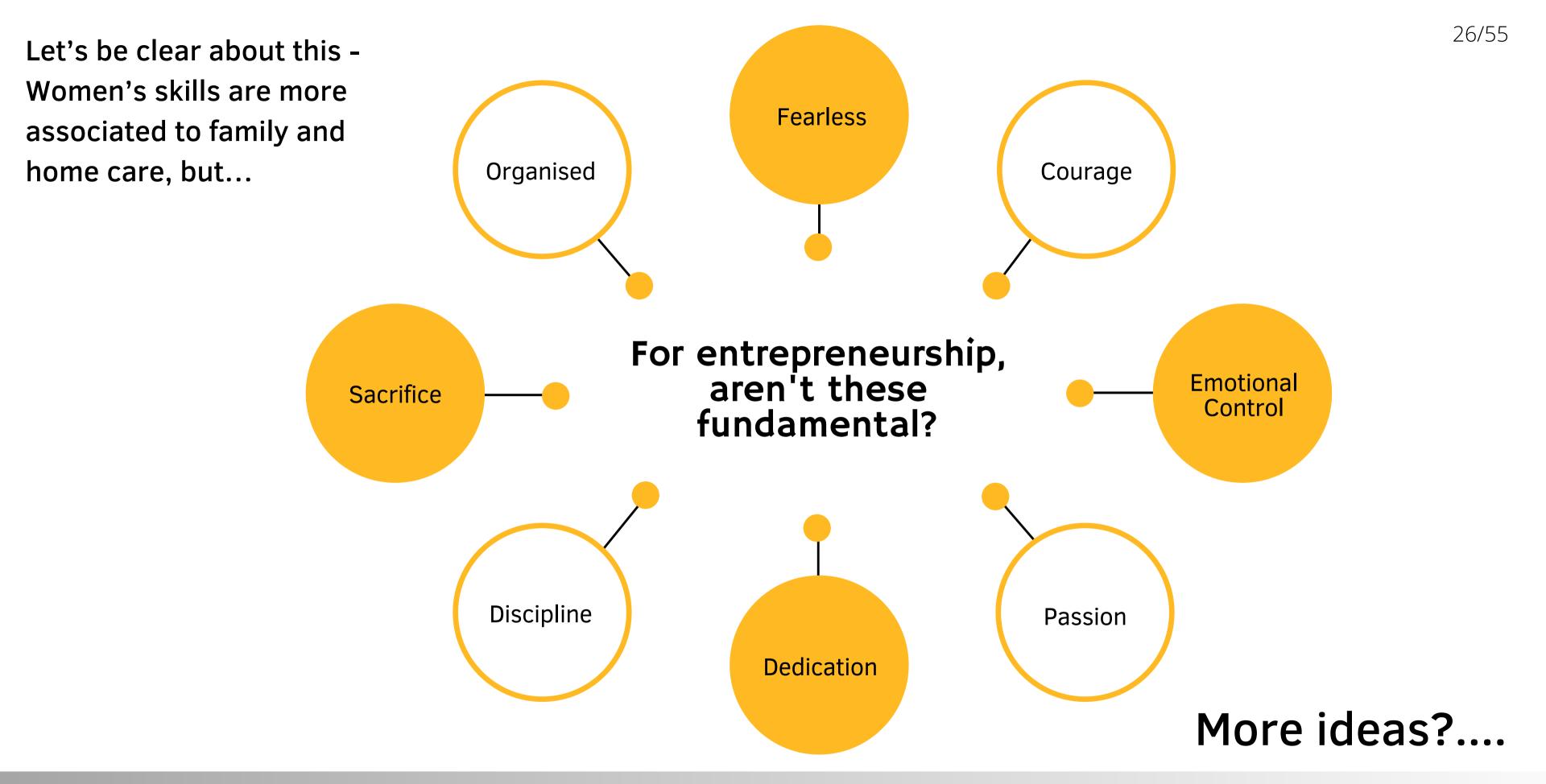
Now, that I am aware of the possible challenges and obstacles specifically created by the fact of being a woman, how to overcome it?

Take advantage of the life skills, and apply them to your business!



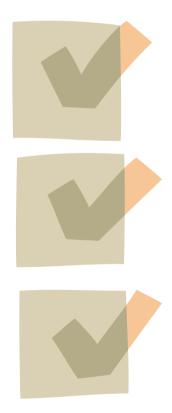
Let's be clear about this -Women's skills are more Fearless associated to family and home care, but... Organised Courage For entrepreneurship, aren't these **Emotional** Sacrifice Control fundamental? Discipline **Passion Dedication** 

## (2) Gender Gap



(2) Gender Gap

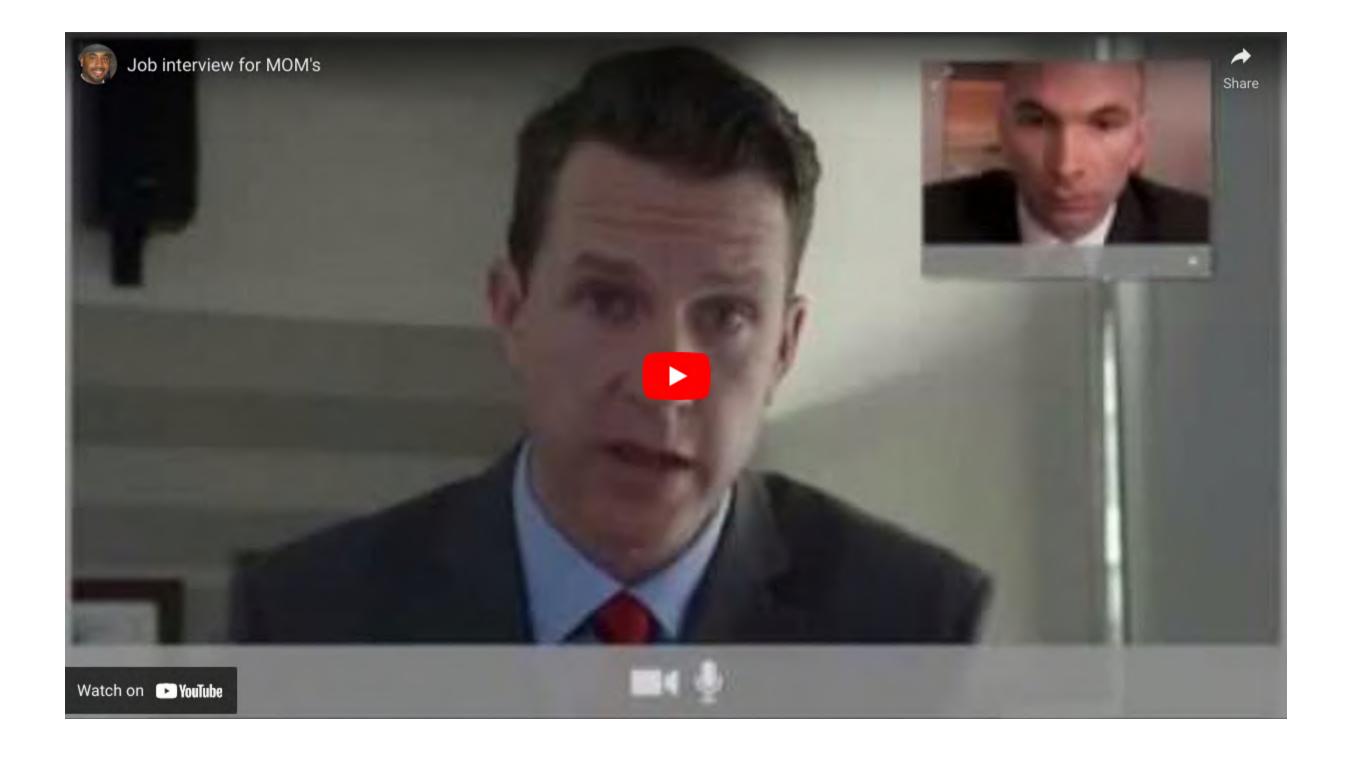
Write the three more important, then share them with the group.





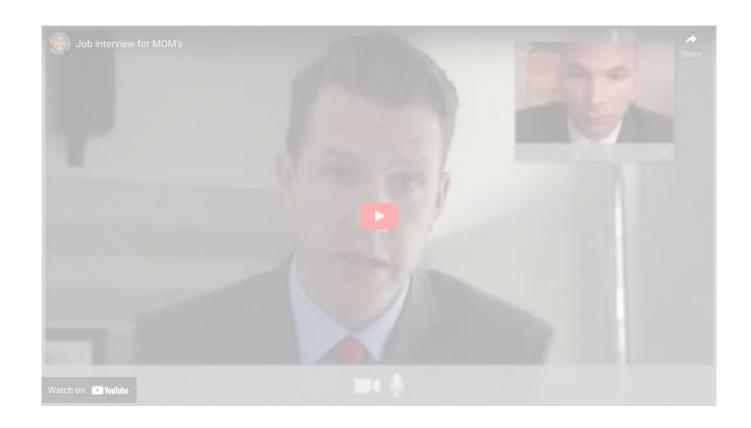


## After listing all the skills family life gives us, let's see a video:





After listing all the skills family life gives us, let's see a video:



Do your list of skills match the ones mentioned on the video?



## (6) Gender Gap

### Other useful links





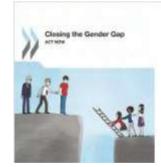




#### Gender gap in entrepreneurship

Using data on the entire population of businesses registered in the states of California and Massachusetts between 199...

F sciencedirect.com



#### Gender equality in entrepreneurship | READ online

There are fewer women entrepreneurs then men in OECD countries and women-owne...

ow oecd-ilibrary.org





## (3) Financial & bureaucratic obstacles



## The main identified obstacles:

Having lack of information;

Having many obstacles in getting funds... taxes and bureaucracy;

Having lack of means to overcome this.

Do you identify yourself with this? Do you find other obstacles?

## (3) Financial & bureaucratic obstacles



## The main identified obstacles:

Having lack of information;

Having many obstacles in getting funds... taxes and bureaucracy;

Having lack of means to overcome this.

## Were can I find the answer to move on?

Let's explore this topic in the next slides



## Role-play exercise

## Pitching your project to the bank

**Context**: In order to start your company you need to ask for a loan. You have a first appointment with your bank in order to present your project to them.

The expert: A professional banker or someone in the financial sector

- A commercial pitch usually starts with a catchphrase
- Introduce yourself, your concept and your role in the company
- Present your value proposition and your service offer (basically what you want to sell, how you are going to sell it, to whom....)



## (3) Financial & bureaucratic obstacles

Knowing that...

"The lack of access to financial services for female entrepreneurs is one of the biggest gender gaps, and a major factor holding back progress towards financial inclusion of women in developing countries"

[FMO, Entrepreneurial Development Bank]

### ...HOW CAN I OVERCOME THE FINANCIAL OBSTACLES?

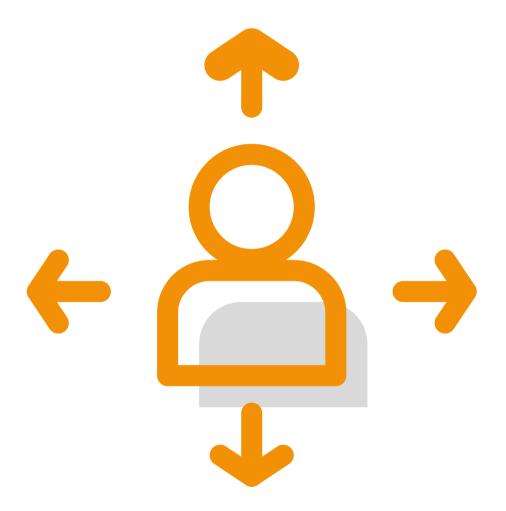
- Using crowdfunding;
- Establishing links with the business community;
- Getting specific advice for financial issues;
- Skilling for financial issues.



## (3) Financial & bureaucratic obstacles

#### What more can I do?

- Look at government incentives to small business
- Look at innovative measures for creating start-up's
- Get information
- Be resilient to difficulties
- Look for business support (local or national)
- Look for technical support



and keep in mind...

#### ...and keep in mind...

#### **Support Programmes**

There are programs
designed and
developed to promote
greater effectiveness in
overcoming financial
and bureaucratic
obstacles



#### **Key skills**

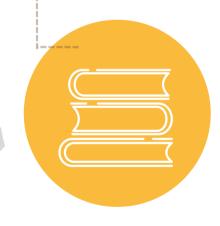
Promoting business awareness/Organisational awareness





#### **Education/training**

Education & getting information by the connection with other entrepreneurs



#### (3) Financial & bureaucratic obstacles

#### Other useful links





#### NEW SKILL



LOADING...

#### Why skill, reskill or upskill?



#### WHY skill, reskill or upskill?

- Since the COVID 19, entrepreneurs had to deal with the unexpected effects of a pandemic situation.
- Therefore, adaptation to new economic conditions was/is essential.
- Organisations such as the European Union, the OECD, and the International Labour Organization launched mechanisms in order to assure the life of learning.



#### WHAT is skill, reskill or upskill?



Skilling

Training a worker/entrepreneur to do a particular task.



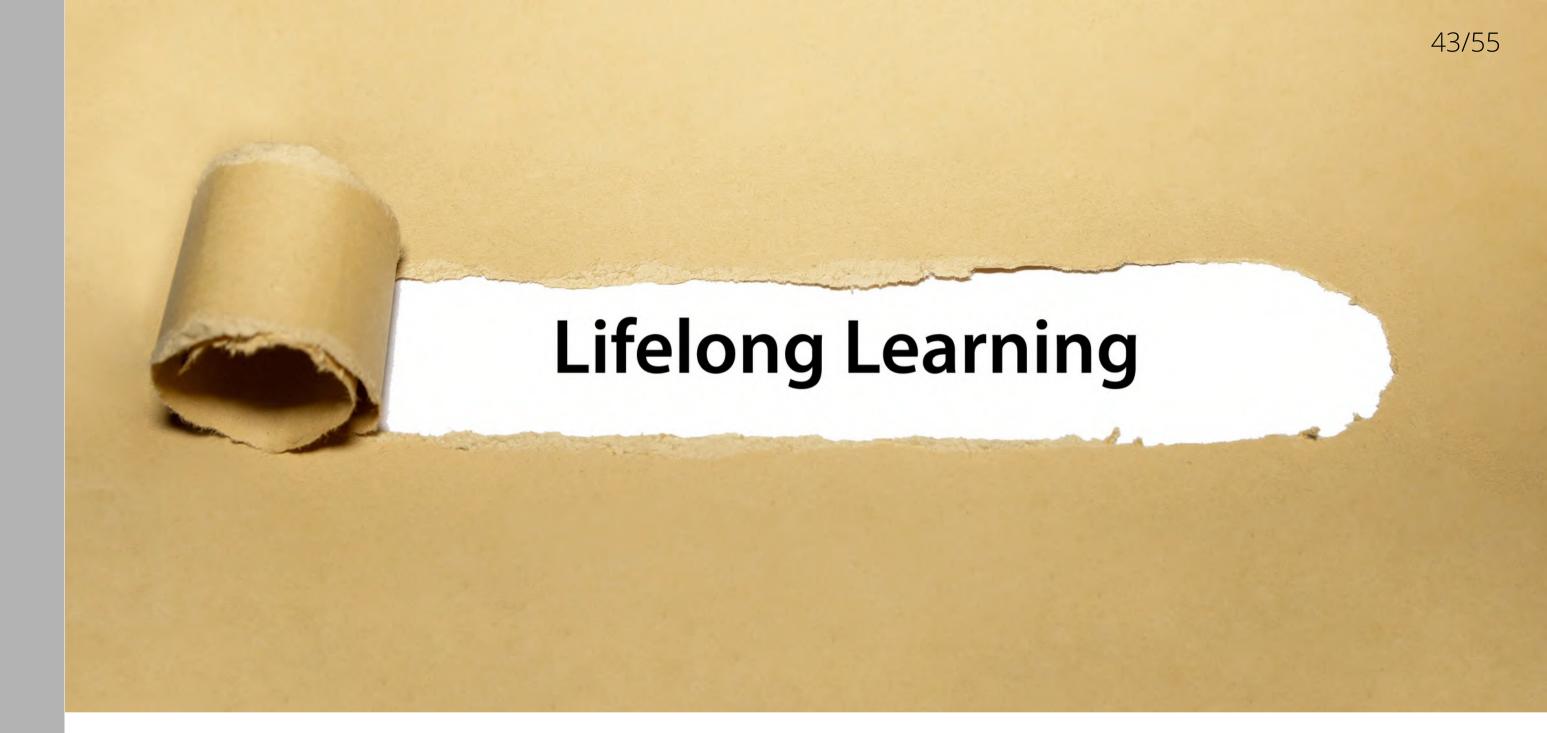
Reskilling

Reskilling is the process of learning new skills so you can do a different job, or of training people to do a different job, e.g. to offer a new kind of product or service.

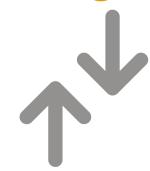


**Upskilling** 

Upskilling occurs when workers improve upon existing skills and deepen their abilities and impact within their area of expertise; e.g., to learn a new technique to offer the same product or service.

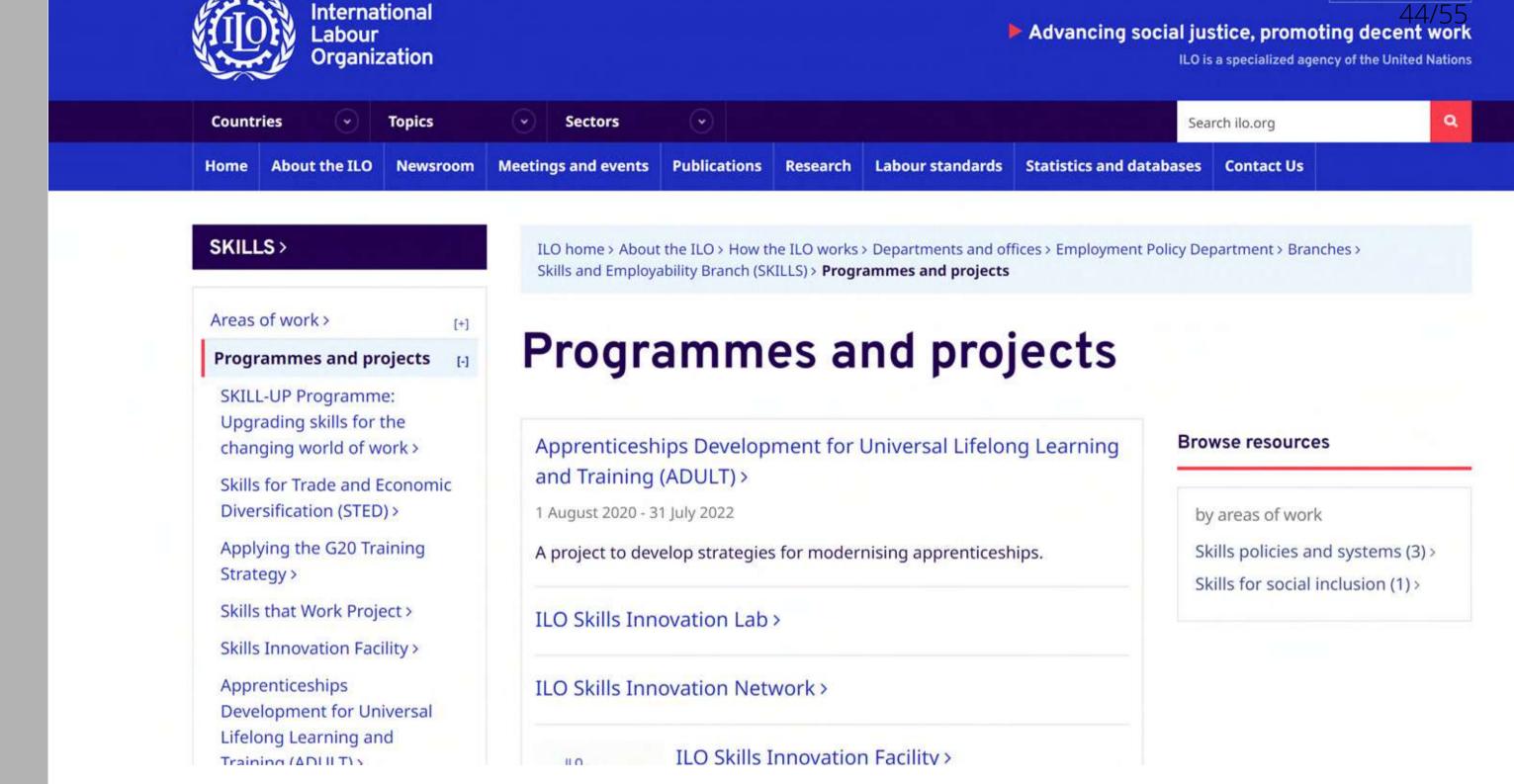


Skilling, reskilling & upskilling



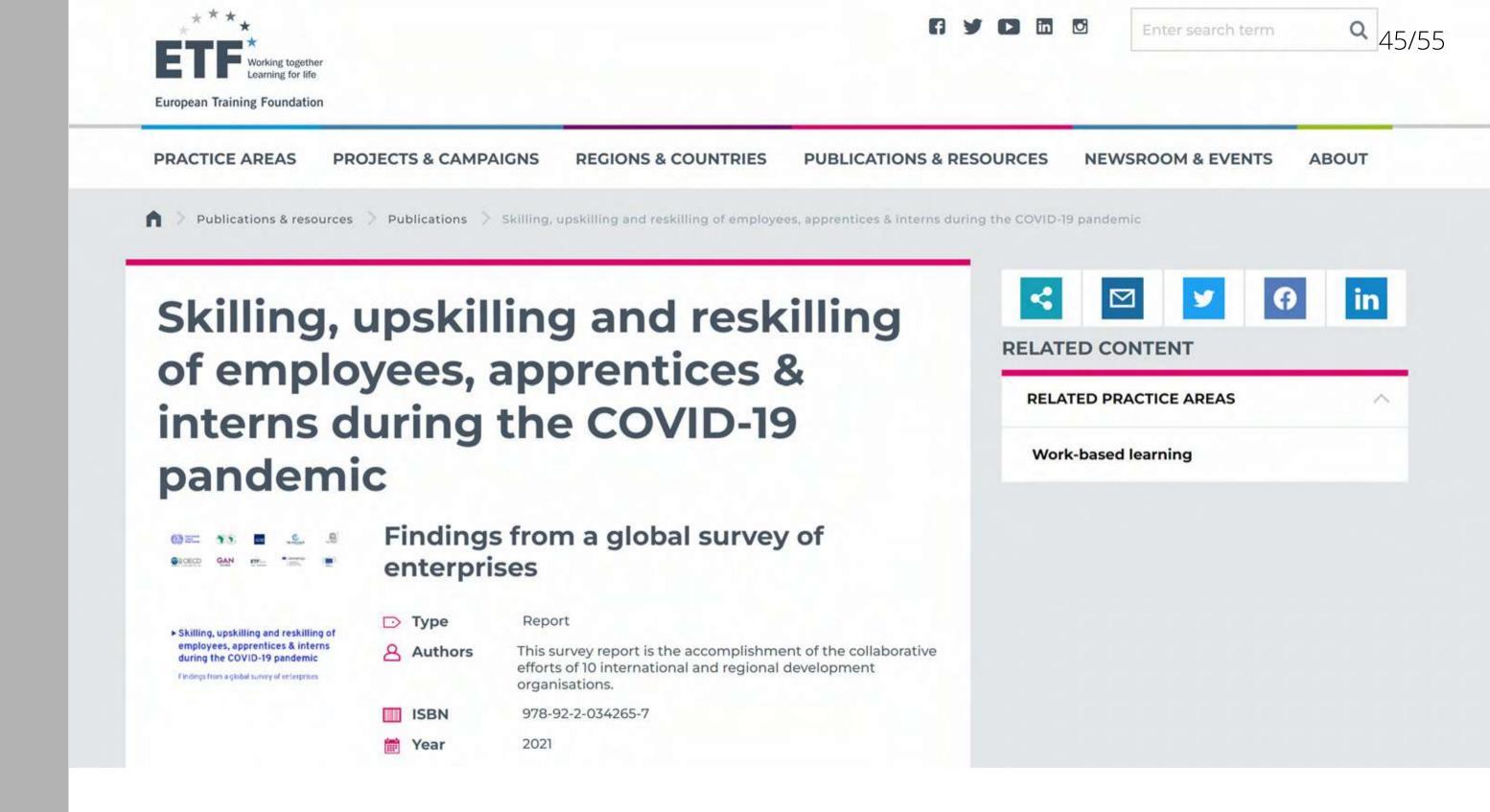
Having the capacity for continuous learning

International Labour Organization



español français

The International Labour Organization (ILO) develops a set of programs and projects that are based on lifelong learning and training apprenticeships, showing the relevance of permanent skilling for developing an economic activity.



**European Training Foundation** 

The European Training Foundation, an EU agency, gave special attention to this issue during the COVID19 pandemic.

Organisation for Economic Co-operation and Development



Soogle Custom search

**OECD Home** 

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Topics V

Coronavirus (COVID-19)

CD Home Directorate for Employment, Labour and Social Affairs Employment policies and data Skills and Work

#### Skills and Work

The world of work is changing. Digitalisation, globalisation, population ageing and the transition to a low-carbon economy are affecting the jobs available and the skills required to perform them. At the Skills Team of the OECD Directorate for Employment, Labour and Social Affairs (ELS) we develop data, tools and carry out analysis and implementation support to help individuals, firms and countries get ready for the jobs of the future. We work on three big areas: (1) Adult learning, helping countries improve their adult learning systems; (2) Changing skills needs, providing information on future skills evolutions and requirements; and (3) PIAAC, measuring the actual skills of adults. In the links below you will find more information on our work in each of these areas.

Meet the members of the Skills Team here.

#### What's New

- > The recognition of prior learning: Validating general competences
- Career Guidance for Adults in Canada
- > OECD Skills Profiling Tool
- > Listening to Low-Qualified Workers: How Career Guidance Can Make a Difference for Them in the Long Term
- > Career Guidance for Low-Qualified Workers in Germany
- > Incentives for SMEs to Invest in Skills
- > Future-Ready Adult Learning in Latin America: Action Plan (English, Spanish, Portuguese)

Videos



The OECD created a topic only about skilling, recognizing its relevance for the economy and society today.

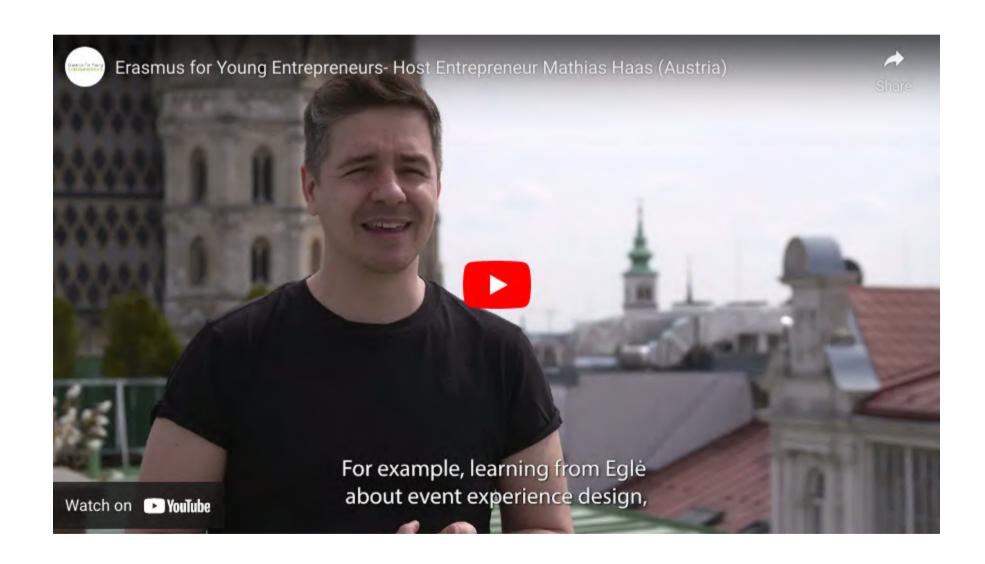


#### So, for each business, we should reflect:

- Do I need specific skilling? Do I have to update these skills?
- Do I need specific technical tools?
- Can I get some support for skills and have access to business tools?
- Can I learn from others?







Do you consider this example to be a good way to get knowledge and skills, by sharing opportunities with others?







#### Key actions to skill, reskill and upskill, and respond to economic market

- 1.don't delay
- 2. analyze your current skills
- 3. know your goals
- 4. look for resources
- 5. design tailored and relevant reskilling journeys
- 6. test and iterate
- 7. protect your reskilling budget for the future



#### (5) Practical recommendations & module evaluation



#### Possible obstacles

- Gender Gap
- Financial & bureaucratic obstacles

#### Skilling & reskilling & upskilling

Provides solutions

#### (5) Practical recommendations & module evaluation

#### **Gender Gap**

- The attribution of specific characteristics by gender is more a social construction than a reality in practice.
- Family and domestic tasks also skill for entrepreneurship.
- The neighbouring (family and friends) network can also provide a relevant support to entrepreneurship activities.



#### Financial & bureaucratic

- The access to information an technical support is essential to overcome the financial and bureaucratic issues.
- The need for proactive attitude will help to better know the programmes and possible solutions for each case.
- Crowdfunding and skilling for financial issues are significant tools that contribute to solve these problems.

#### Skilling, reskilling & upskilling

- There are three types of capacity building: Skilling & reskilling & upskilling.
- All economic sectors are now exposed to the need of capacity building.
- There are specific programmes orientating public policies in this area.



## (5) Practical recommendations & module evaluation

- Start by reviewing how the module itself went and then go on to discuss what participants learn
  - 1. Did you enjoy it? What did you like and what did you dislike about it?
  - 2. Were there any surprises in the way the topics were approached? Which?
  - 3. Were you able to place yourself in some of the situations presented? Which?
  - 4. Do you want to add any ideas concerning the proposals?

# Expected Results

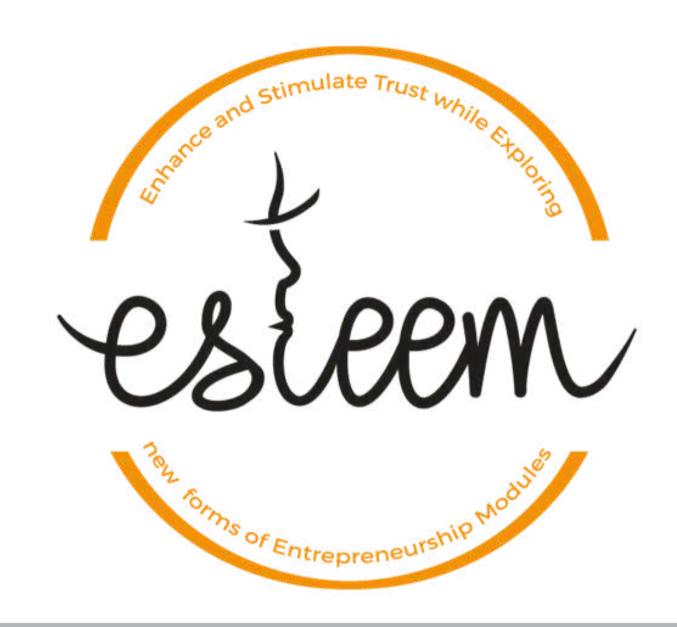
## (5) Practical recommendations & module evaluation





- identify and characterize the type of obstacles and challenges you may face.
- make use of tools to overcome some challenges and to use public policies as a useful tool for some obstacles.
- replicate solutions for issues raised by entrepreneurship, applicated in other contexts (e.g. geographical or sectorial).

After this module, do you feel able to define / identify / recognise these topics?



### Thank you for your participation!

#### Follow us!



